



BARBADOS STOCK EXCHANGE INC
'building a better market'

First Half Report 2010

Overview

The first half of 2010 was a challenging one for the Barbados Stock Exchange (BSE). It was characterized by increases in total trading volume but decreases in total trading value when compared to the corresponding period in 2009. The disparity between trading volumes and values was the result of the continuing decline in most of the listed companies' share prices; a trend which began in September of 2008. This ongoing trend led to all of the market indices declining over the period.

For the half year period, total trading volume increased by 24% while total trading value fell by 22%. It should be noted however that the transactions occurring in the Put-Through Market of Cave Shepherd and Company Limited had a significant effect on trading activity for 2009. These transactions accounted for 2,012,281 or 39% of the volume traded and \$14,086,967 or 52% of the value traded for 2009. If the impact of these Put Through transactions were excluded there would have been an overall increase in trading volume of 103% and trading value of 62% for the first half of 2010 when compared with 2009.

Table 1

Market	June 2010 Volume	June 2009 Volume	June 2010 Value	June 2009 Value	% Change Volume	% Change Value
Regular	6,328,520	2,798,776	\$20,629,749	\$11,105,389	126%	86%
Odd-Lot	112,304	117,611	\$ 585,549	\$566,699	-5%	3%
Put - Through	20,622	2,274,264	\$154,017	\$15,595,450	-99%	-99%
Junior	-	2,071	\$-	\$516	-100%	-100%
Block Trade	-	-	\$-	\$-	0%	0%
Total	6,461,446	5,192,722	\$21,369,316	\$27,268,054	24%	-22%

For the second quarter of 2010 there were moderate improvements in the overall trading volume and value. During this quarter, Put-Through Market transactions had less of an impact as only 2% of the volume traded in 2010 and 3% of the value were attributable to these transactions.

The Exchange was pleased to announce that on June 24th, 2010 we saw two new funds listed on the Junior Market of the Exchange – Royal Fidelity TIGRS A Fund and Royal Fidelity TIGRS A1 Fund. Unfortunately, following a decision by their board, GraceKennedy Limited decided to de-list from the Barbados Stock Exchange at the end of the second quarter. The impact of this de-listing will manifest itself in the third quarter report.

On March 29, 2010, the BSE and its subsidiary, the Barbados Central Securities Depository Inc. (BCSDI) successfully went live with new trading and depository systems. We expect that this development would allow us to greatly enhance our service to the local market. On that date as well, we changed our methodology of marking the price on the board of the BSE from last traded price to Volume Weighted Average Pricing (VWAP). The difference in the two methodologies is that the former marked or changed the price of a security listed on the board based on the last traded price, taking no account for the price movement of the security during the course of the trading day. Our new methodology, VWAP, is based on the average price of the security traded during the day with consideration given to the volume of shares traded. We think this change in our pricing methodology is a fairer way to mark the change in price of a traded security on the board of the BSE. The implementation of our new trading system brought this immediate benefit to our market.

Table 2

Market	Second Quarter	Second Quarter	Second Quarter	Second Quarter	% Change	% Change
	2010 Volume	2009 Volume	2010 Value	2009 Value	Volume	Value
Regular	2,990,541	1,756,860	\$10,451,955.29	\$6,659,618	70%	57%
Odd-Lot	58,234	53,051	\$281,330.02	\$251,312	10%	12%
Put - Through	9,962	41,254	\$117,535.97	\$178,208	-76%	-34%
Junior	-	1,101	\$-	\$264	-100%	-100%
Block Trade	-	-	\$-	\$-	0%	0%
Total	3,058,737	1,852,266	\$10,850,821.28	\$7,089,403.68	65%	53%

Regular Market

Regular Market volume and value increased significantly for the first half of 2010. The total volume of shares traded at the half was 6,328,520 as compared to the 2,798,776 shares traded for the corresponding period in 2009; an increase of 126.12% as illustrated in Table 3. Similarly, the total value traded increased by 85.76% from \$11,105,389 in the first half of 2009 to \$20,629,749 for the corresponding period in 2010. There was also a marginal 16.01% increase in the number of trades from 456 trades in 2009 to 529 in 2010. Figure 1 illustrates a monthly comparison of the volume of trades for 2009 and 2010.

The number of companies whose share price declined for the half year outnumbered those which advanced. This seems to indicate that the market has still not recovered from the negative effects of the global recession.

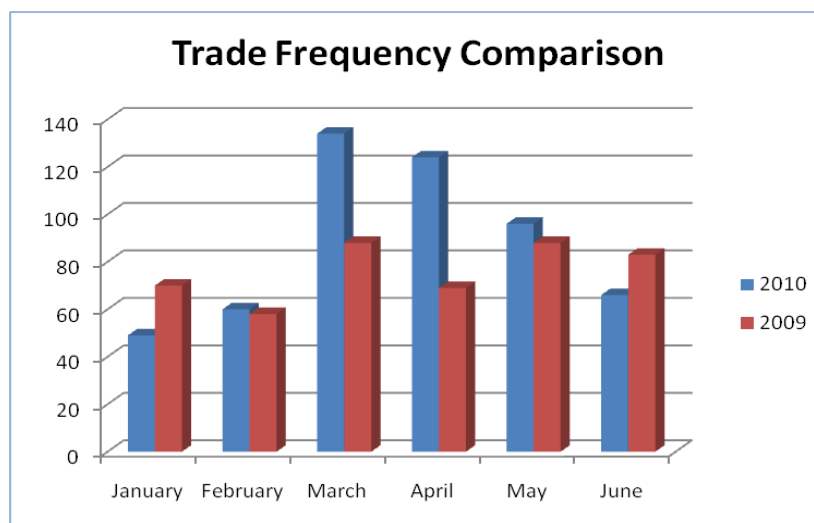


Figure 1

Table 3

	June 30 2010	June 30 2009	% Change
	30-Jun-10	30-Jun-09	% Change
Total Share Volume	6,328,520	2,798,776	126.12%
Total Share Value	20,629,749	11,105,389	85.76%
Average Daily Share Volume	52,302	22,941	127.99%
Average Daily Share Value	\$170,494	\$91,028	87.30%
Number of Trades	529	456	16.01%
Number of Trade Days	121	122	-0.82%
Average Share Price	\$5.35	\$5.20	2.48%
Advance/Decline Ratio	7/12	3/17	N/A
Local Index	3,074.77	3,382.91	-9.11%
Cross – Listed Index	1,378.36	1,663.14	-17.12%
Composite Market Index	749.50	843.61	-11.16%
Local Market Capitalization	8,407,444,717	9,236,382,526	-8.97%
Cross-Listed Market Capitalization	2,862,809,618	3,270,715,787	-12.47%
Composite Market Capitalization	11,284,981,025	12,518,661,018	-9.85%
Number of Listed Securities	27	25	8.00%

Table 4 and Table 5 show the top five companies traded in the Regular Market for the first half of 2010 based on volume and value respectively. Insurance Corporation of Barbados Limited was the top traded company for the first half of 2010. Insurance Corporation of Barbados Limited accounted for 60.23% of the volume and 56.15% of the value traded on the market for the first half. They were followed by FirstCaribbean International Bank which accounted for 10.11% and 8.51% of the volume and value respectively.

Table 4- Top five traded companies by volume -1st half

Company	2010	2009	2010	2009
	Volume	Volume	Value	Value
INSURANCE CORPORATION OF BARBADOS LIMITED	3,811,800	596,543	\$11,583,438	\$ 2,239,247
FIRSTCARIBBEAN INTERNATIONAL BANK LIMITED	639,704	221,796	\$1,755,270	\$706,966
SAGICOR FINANCIAL CORPORATION	621,046	1,000,154	\$1,881,384	\$3,302,595
FORTRESS CARIBBEAN PROPERTY FUND	500,524	55,230	\$579,713	\$74,700
NEAL & MASSY HOLDINGS LIMITED	142,096	19,919	\$1,990,387	\$313,727

Table 5- Top Five Traded Companies by Value –1st Half

Company	2010	2009	2010	2009
	Value	Value	Volume	Volume
INSURANCE CORPORATION OF BARBADOS LIMITED	\$11,583,438	\$2,239,247	3,811,800	596,543
NEAL & MASSY HOLDINGS LIMITED	\$1,990,387	\$313,727	142,096	19,919
SAGICOR FINANCIAL CORPORATION	\$1,881,384	\$3,302,595	621,046	1,000,154
FIRSTCARIBBEAN INTERNATIONAL BANK LIMITED	\$1,755,270	\$706,966	639,704	221,796
GODDARD ENTERPRISES LIMITED	\$688,488	\$1,633,796	111,858	263,166

As Table 6 and Table 7 illustrates, Insurance Corporation of Barbados Limited and Sagicor Financial Corporation were the top two securities traded for the 2nd quarter in terms of volume and Insurance Corporation of Barbados Limited and Neal and Massy Holdings Limited as the top two traded securities in terms of value. Neal and Massy Holdings Limited's half year average share price of \$14.36 meant that although its total trading volume for the 2nd quarter of 124,027 shares was nearly 4 times less than that of Sagicor Financial Corporation, it still recorded the second highest trading value accounting for 16.49% of the total value traded.

Table 6- Top Five Traded Companies by Volume –2nd Quarter

Company	2010	2009	2010	2009
	Volume	Volume	Value	Value
INSURANCE CORPORATION OF BARBADOS LIMITED	1,519,138	542,200	\$4,636,283	\$2,033,935
SAGICOR FINANCIAL CORPORATION	457,456	666,604	\$1,378,030	\$2,114,397
FIRSTCARIBBEAN INTERNATIONAL BANK LIMITED	314,750	71,800	\$865,865	\$215,360
FORTRESS CARIBBEAN PROPERTY FUND	305,143	42,513	\$350,914	\$55,805
NEAL & MASSY HOLDINGS LIMITED	124,027	4,919	\$1,723,563	\$77,327

Table 7- Top Five Traded Companies by Value –2nd Quarter

Company	2010	2009	2010	2009
	Value	Value	Volume	Volume
INSURANCE CORPORATION OF BARBADOS LIMITED	\$4,636,283	\$2,033,935	1,519,138	542,200
NEAL & MASSY HOLDINGS LIMITED	\$1,723,563	\$77,327	124,027	4,919
SAGICOR FINANCIAL CORPORATION	\$1,378,030	\$2,114,397	457,456	666,604
FIRSTCARIBBEAN INTERNATIONAL BANK LIMITED	\$865,865	\$215,360	314,750	71,800
FORTRESS CARIBBEAN PROPERTY FUND	\$350,914	\$55,805	305,143	42,513

Odd-Lot Market

There were minor decreases in trading volume and minor increases in trading value for the first six months of 2010. The total volume of shares traded of 112,304 was 5% less than the 117,611 traded for the same period in 2009. Ironically, there was a 3% increase in the total value of shares traded on the Odd-Lot Market for 2010 (\$585,549) compared to 2009 (\$566,699).

Table 8 and Table 9 illustrate the top five traded companies for the first half of 2010. Sagicor Financial Corporation accounted for 33.93% of the volume traded on this market and 20.18% of the value traded. Neal and Massy Holdings Limited commanded 21.16% of the value traded but only 7.55% of the volume traded. They also experienced the largest price increase of \$1.02 on the last day of the half to close at \$14.87.

Table 8- Top five traded companies by volume -1st half

Company	2010	2009	2010	2009
	Volume	Volume	Value	Value
SAGICOR FINANCIAL CORPORATION	38,107	39,436	\$118,174	\$138,179
GODDARD ENTERPRISES LIMITED	11,855	10,783	\$73,714	\$71,281
CABLE & WIRELESS (BARBADOS) LIMITED	9,050	10,930	\$52,535	\$62,260
NEAL & MASSY HOLDINGS LIMITED	8,484	2,991	\$123,887	\$45,739
INSURANCE CORPORATION OF BARBADOS LIMITED	8,025	3,195	\$24,383	\$12,143

Table 9- Top five traded companies by value -1st Half

Company	2010	2009	2010	2009
	Value	Value	Volume	Volume
NEAL & MASSY HOLDINGS LIMITED	\$123,887	\$45,739	8,484	2,991
SAGICOR FINANCIAL CORPORATION	\$118,174	\$138,179	38,107	39,436
LIGHT & POWER HOLDINGS LIMITED	\$77,806	\$88,307	6,737	7,716
GODDARD ENTERPRISES LIMITED	\$73,714	\$71,281	11,855	10,783
CABLE & WIRELESS (BARBADOS) LIMITED	\$52,535	\$62,260	9,050	10,930

For the second quarter of 2010 trading activity increased by 10% in terms of volume and 12% in terms of value. Sagicor Financial Corporation repeated its second quarter 2009 performance and remained the volume and value leader for the period April to June 2010. They accounted for 36.29% of the volume traded and 22.61% of the value. Their 2010 second quarter volume and value performance was up 148% and 138% respectively over the corresponding period in 2009. Table 10 and Table 11 show the other top five traded companies in terms of volume and value for the odd-lot market over the second quarter.

Table 10- Top Five Traded Companies by Volume –2nd Quarter

Company	2010	2009	2010	2009
	Volume	Volume	Value	Value
SAGICOR FINANCIAL CORPORATION	21,136	14,300	\$63,427	\$45,997
CABLE & WIRELESS (BARBADOS) LIMITED	6,533	4,409	\$37,810	\$25,409
INSURANCE CORPORATION OF BARBADOS LIMITED	5,337	2,078	\$16,155	\$7,791
CAVE SHEPHERD & COMPANY LIMITED	4,797	1,274	\$26,701	\$8,480
GODDARD ENTERPRISES LIMITED	3,325	3,835	\$20,387	\$23,245

Table 11- Top Five Traded Companies by Value –2nd Quarter

Company	2010	2009	2010	2009
	Value	Value	Volume	Volume
SAGICOR FINANCIAL CORPORATION	\$63,427	\$45,997	21,136	14,300
NEAL & MASSY HOLDINGS LIMITED	\$40,452	\$25,126	2,851	1,661
CABLE & WIRELESS (BARBADOS) LIMITED	\$37,810	\$25,409	6,533	4,409
LIGHT & POWER HOLDINGS LIMITED	\$30,843	\$43,819	2,666	3,824
CAVE SHEPHERD & COMPANY LIMITED	\$26,701	\$8,480	4,797	1,274

Index and Market Capitalization Movement

There was a general decline in the indices and market capitalization when examined for over the past three, six and twelve month period. For the second quarter, as illustrated in Table 12, the local index declined by 1.72% from its position at March 31st. The cross-listed index also registered a marginal decline of 1.09%. When the comparison is extended to six months (Table 13) the cross-listed index was the hardest hit falling 7.02% for the year to date. While, over the twelve month period shown in Table 14, all three indices registered declines; the cross-listed index once again suffering the greatest decline.

The market capitalization comparisons, illustrated in Table 15-17, for the local and composite mirror the performance of the index comparison discussed above. However, for the second quarter, marginal increases in the share prices of both Jamaica Money Market Brokers Limited and GraceKennedy Limited saw the market capitalization of this group increasing by 4.25% over the March 31st figures. Please note that from the beginning of the third quarter GraceKennedy Limited's capitalization of \$437,857,922.04 will be removed from the market capitalization for cross-listed companies.

Table 12- Index Comparison 2nd Quarter

Index	30-Jun-10	31-Mar-10	% Change
Local	3,074.77	3,128.66	-1.72%
Cross Listed	1,378.36	1,393.59	-1.09%
Composite	749.50	760.57	-1.46%

Table 13- Index Comparison 1st half

Index	30-Jun-10	31-Dec-09	% Change
Local	3,074.77	3,200.87	-3.94%
Cross Listed	1,378.36	1,482.48	-7.02%
Composite	749.50	786.11	-4.66%

Table 14- Index Comparison year-on-year

Index	30-Jun-10	30-Jun-09	% Change
Local	3,074.77	3,382.91	-9.11%
Cross Listed	1,378.36	1,663.14	-17.12%
Composite	749.50	843.61	-11.16%

Table 15- Market Capitalization comparison 2nd quarter

Market Capitalization	30-Jun-10	31-Mar-10	% Change
Local	8,407,444,716.85	8,576,438,550.74	-1.97%
Cross Listed	2,862,809,617.89	2,746,178,195.99	4.25%
Composite	11,284,981,025	11,329,843,437	-0.40%

Table 16- Market Capitalization comparison 1st half

Market Capitalization	30-Jun-10	31-Dec-98	% Change
Local	8,407,444,717	8,779,156,676	-4.23%
Cross Listed	2,862,809,618	2,915,874,519	-1.82%
Composite	11,284,981,025	11,702,257,886	-3.57%

Table 17- Market Capitalization Comparison year-on-year

Market Capitalization	30-Jun-10	30-Jun-09	% Change
Local	8,407,444,716.85	9,236,382,526.09	-8.97%
Cross Listed	2,862,809,617.89	3,270,715,787.36	-12.47%
Composite	11,284,981,025	12,518,661,018	-9.85%

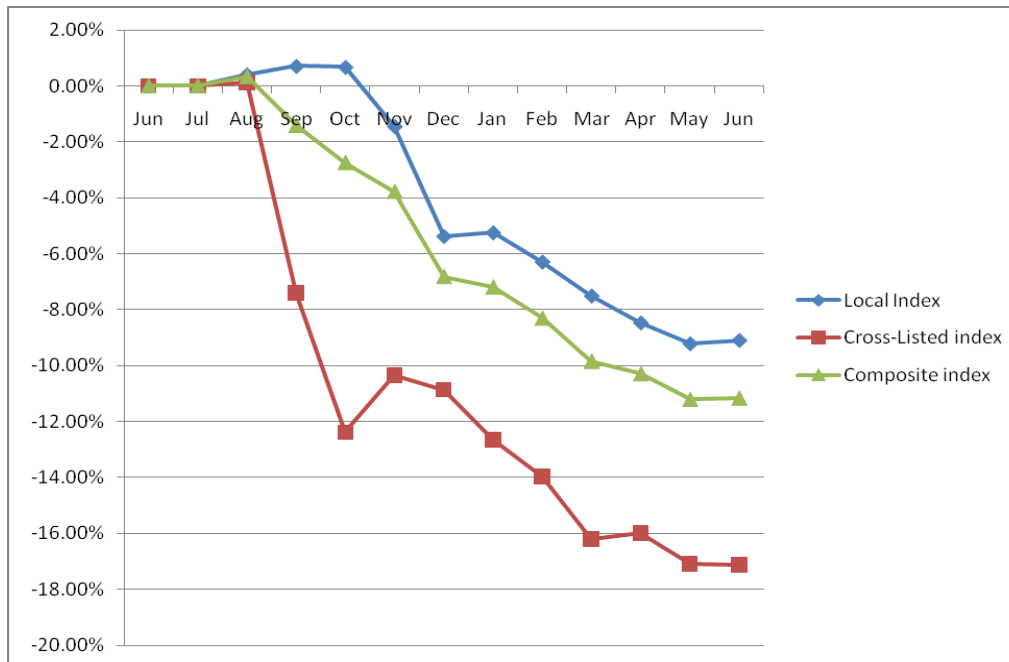


Figure 2- Index Movement last 12 months

Company Activity Comparative Report

For the first half of the year, ending June 30th 2010, nine (9) securities advanced, nine (9) declined and two (2) remained unchanged and six (6) did not trade with one suspension. This is compared to three (3) securities advancing, fifteen (15) declining, two (2) remaining unchanged and five (5)¹ not trading for 2009.

GraceKennedy Limited was the top advancer for the first half climbing 32% from \$1.00 on December 31st 2009 to \$1.32 at June 30th 2010. Barbados Farms Limited and Fortress Caribbean Property Fund rounded out the top three companies to increase in price during the first six months of 2010 increasing 19.51% and 15% respectively. The six other companies to increase in price were West India Biscuit Company Limited, Banks Holdings Limited, Insurance Corporation of Barbados Limited, Light & Power Holdings Limited, Cable and Wireless Barbados Limited and Goddard Enterprises Limited.

Four companies experienced declines in excess of 10% for the first six months of 2010. BICO Industries Limited suffered the largest decline as the price fell by 16% during the half. Sagicor Financial

¹ Please note Royal Fidelity Capital Market's TIGRS A and TIGRS A1 were listed on the Junior Market of the exchange on June 24th, 2010 and are yet to trade.

Corporation, Cave Shepherd and Company Limited and Neal and Massey Holdings Limited were the other companies to experience double digit declines for the half.

Table 18- 1st Half Trading Activity by Company (Regular and Junior market only)

SECURITY	1st Half 2010 Volume	1st Half 2010 Value	CLOSING PRICE June 30 2010	CLOSING PRICE December 31 2009	% Change
Ansa Mcal (Barbados) Limited	17,500	\$262,000	14.80	16.00	-7.50%
Almond Resorts Inc.	88,076	\$122,880	1.55	1.55	0.00%
Bico Industries Ltd.	8,452	\$13,101	1.55	1.86	-16.67%
Barbados Dairy Industries Ltd.	9,140	\$48,361	5.29	5.49	-3.64%
Barbados Farms Ltd.	29,770	\$62,234	2.45	2.05	19.51%
Barbados National Bank Inc.	17,000	\$96,220	5.65	5.80	-2.59%
Banks Holdings Ltd.	108,231	\$452,609	4.13	4.00	3.25%
Barbados Shipping & Trading Co. Ltd.	0	\$-	7.60	7.60	0.00%
Fortress Caribbean Property Fund	500,524	\$579,713	1.15	1.00	15.00%
Cave Shepherd and Co. Ltd.	23,800	\$141,745	5.53	6.20	-10.81%
Cable and Wireless Barbados Ltd	109,034	\$634,269	5.82	5.79	0.52%
FirstCaribbean International Bank	639,704	\$1,755,270	2.70	2.75	-1.82%
Goddard Enterprises Ltd.	111,858	\$688,488	6.01	6.00	0.17%
Grace Kennedy Ltd.	21,000	\$24,310	1.32	1.00	32.00%
Insurance Corporation Of Barbados Ltd.	3,811,800	\$11,583,438	3.04	3.01	1.00%
Jamaica Money Market Brokers Limited	30,010	\$4,151	0.15	0.15	0.00%
Light and Power Holdings Ltd.	17,318	\$200,433	11.60	11.52	0.69%
Light And Power Holdings Ltd 5.5% Pref	0	\$-	3.10	3.10	0.00%
Neal And Massey Holdings Ltd.	142,096	\$1,990,387	13.85	15.49	-10.59%
One Caribbean Media Limited	21,161	\$78,758	3.07	3.10	-0.97%
Sagicor Financial Corporation	621,046	\$1,881,384	3.04	3.50	-13.14%
Trinidad Cement Ltd.	0	\$-	2.49	2.49	0.00%
West India Biscuit Co. Ltd.	1,000	\$10,000	10.00	9.14	9.41%
The West Indies Rum Distilleries Ltd.	0	\$-	8.50	8.50	0.00%
Sunbeach Communications Inc. ²	0	\$-	0.15	0.15	0.00%
Royal Fidelity TIGRS A Fund ³	0	\$-	10.00	-	N/A
Royal Fidelity TIGRS A1 Fund	0	\$-	10.00	-	N/A

² Please note that effective August 19th 2009, at the request of Sunbeach Communications Inc., the Board of Directors of the Barbados Stock Exchange (BSE) approved their suspension from trading on the board of the Exchange.

³ As noted previously neither of the Royal Fidelity Funds traded for the quarter.

For the second quarter, six (6) securities advanced, nine (9) declined, four (4) remained unchanged and seven (7) did not trade with one suspension. This is compared to six (6) securities advancing, eight (8) declining, two (2) remaining unchanged and nine (9) not trading in the corresponding period in 2009.

Table 19- 2nd Quarter Trading Activity By Company (Regular and Junior market only)

SECURITY	2nd Quarter 2010 Volume	2nd Quarter 2010 Value	CLOSING PRICE June 30 2010	CLOSING PRICE March 31 2010	% Change
Ansa Mcal (Barbados) Limited	17,500	\$262,000	14.80	16.00	-7.50%
Almond Resorts Inc.	3,700	\$5,735	1.55	1.55	0.00%
Bico Industries Ltd.	2,000	\$3,100	1.55	1.55	0.00%
Barbados Dairy Industries Ltd.	9,140	\$48,361	5.29	5.49	-3.64%
Barbados Farms Ltd.	20,009	\$42,224	2.45	2.05	19.51%
Barbados National Bank Inc.	15,000	\$84,750	5.65	5.74	-1.57%
Banks Holdings Ltd.	70,773	\$295,286	4.13	4.20	-1.67%
Barbados Shipping & Trading Co. Ltd.	0	\$-	7.60	7.60	0.00%
Fortress Caribbean Property Fund	305,143	\$350,914	1.15	1.15	0.00%
Cave Shepherd and Co. Ltd.	8,800	\$48,782	5.53	6.20	-10.81%
Cable and Wireless Barbados Ltd	45,500	\$262,303	5.82	5.90	-1.36%
FirstCaribbean International Bank	314,750	\$865,865	2.70	2.70	0.00%
Goddard Enterprises Ltd.	49,763	\$300,999	6.01	6.26	-3.99%
Grace Kennedy Ltd.	13,000	\$16,310	1.32	1.00	32.00%
Insurance Corporation Of Barbados Ltd.	1,519,138	\$4,636,283	3.04	3.10	-1.94%
Jamaica Money Market Brokers Limited	1,000	\$150	0.15	0.10	50.00%
Light and Power Holdings Ltd.	9,942	\$115,327	11.60	11.54	0.52%
Light And Power Holdings Ltd 5.5% Pref	0	\$-	3.10	3.10	0.00%
Neal And Massey Holdings Ltd.	124,027	\$1,723,563	13.85	14.50	-4.48%
One Caribbean Media Limited	3,900	\$11,973	3.07	3.05	0.66%
Sagicor Financial Corporation	457,456	\$1,378,030	3.04	2.99	1.67%
Trinidad Cement Ltd.	0	\$-	2.49	2.49	0.00%
West India Biscuit Co. Ltd.	0	\$-	10.00	10.00	0.00%
The West Indies Rum Distilleries Ltd.	0	\$-	8.50	8.50	0.00%
Sunbeach Communications Inc.	0	\$-	0.15	0.15	0.00%
Royal Fidelity TIGRS A Fund	0	\$-	10.00	-	0.00%
Royal Fidelity TIGRS A1 Fund	0	\$-	10.00	-	0.00%
	2,990,541	\$10,451,955	-	-	

Conclusion

Performance			
	Three Month	Six Month	Twelve Month
Barbados Stock Exchange Composite	-1.46%	-4.66%	-11.16%
Jamaica Stock Exchange Market Index	0.38%	3.61%	6.76%
Trinidad and Tobago Composite Index	0.58%	6.65%	8.45%

A look at two of the other major regional exchanges paints a less bleak picture of the performances of the individual markets over the past 12 months. The Jamaica Stock Exchange and the Trinidad and Tobago Stock Exchange both recorded marginal increases at each performance interval captured. These trends may very well serve as indicators of the general improvements as well as renewed investor confidence in these markets. In contrast, the Barbados Stock Exchange's Composite Index is still recording losses as Barbados' economy continues to be impacted by the international financial crisis which began in September 2008. It should be noted that the declines experienced for the three periods mentioned still represent an improvement on the performance on the corresponding period for 2008 – 2009 where the composite index fell by 3.46%, 8.29% and 21.71% for the three month, six month and twelve month period respectively.

Our focus this year has been on continued institutional strengthening so as to facilitate our unrelenting desire to provide our key stakeholders, investors, prospective investors and the wider society with quality products and services to both improve and enhance their investing experience. Having successfully migrated to our new trading and depository software systems our next initiative is the launch of a new website geared towards better positioning the BSE both regionally and internationally. We envision that our new website will have two primary roles which will add value to the organization. Firstly, it will serve as a market information disseminator giving investors and prospective investors all the basic daily, weekly, monthly, quarterly and yearly trading and market activity data. Secondly, our intentions are to fully exploit the value of the website will by utilizing it as an educational tool for investors. Persons logging onto the website will not only be able to find out more on who we are and what we do but also will have access to a wide variety of information pertaining to investing, ranging from getting started to making better informed investment decisions. There will also be multimedia content, primarily from our previous educational outreach programs, that will address many of the burning questions investors may have. This content will also give persons who missed these events the opportunity to review them at their leisure.

We also wish to advise that the BCSDI has been accepted as to the Association of National Numbering Agencies (ANNA) as a Partner. The BCSDI is now responsible for assigning all International Securities Identification Numbers or ISINs to all locally listed securities.

Like all organizations operating in these trying times, the BSE has been faced with a number of challenges. Our response to these challenges has been to look at what we do, how we do it and find ways to improve on the quality and delivery of our products and services. We will continue to press forward with our initiatives to successfully establish the Caribbean Exchange Network and the implementation of the International Trading Floor here in Barbados. We firmly believe that the aforementioned initiatives coupled with on-going institutional strengthening will better position the BSE and, by extension, the investing public, to capitalize on the many investment opportunities likely to arise as conditions in the markets improve.